

**Warning:** array\_keys() [function.array-keys]: The first argument should be an array in /var/www/vhosts/cclcitytraining.com/webapp/live/cms/modules/training/classes/Staff.class.php on line 190



## ▾ Fundamentals of Islamic Finance

Islamic finance is one of the fastest growing areas of the international financial arena, offering vast potential. Both established and new companies are venturing into the area of Islamic Finance offering a suite of new products to cater to market demands. Competition between both conventional and Islamic financial institutions for market share is set to increase significantly.

With this background, this course delivers the key aspects of Islamic finance by setting out the principles of, and challenges to, this emerging element of the financial services industry.

### Course Highlights

- Workshop style training course
- Interactive learning environment
- Maximum of 15 attendees per course
- Taught by a trainer with 15 years of relevant experience
- Real-life examples used
- Constitutes 6 hours of learning for the SII CPD scheme

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### ▾ Who should attend?

The course is suited to all staff working in a financial services institution with the view of developing an understanding Islamic Finance, its unique aspects and challenges.

It is also suitable for those moving into a supervisory or managerial role where they will be expected to have an understanding of this particular developing environment.

This course is an ideal platform to develop a fundamental understanding of Islamic Finance and a sound footprint to lead onto the Islamic Finance Qualification through the Securities Investment Institute.

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## Course details

- The underpinning sources of Islamic Finance and role of the schools of thought
- Defining the principles and prohibitions of Islamic Finance such as:
  - Riba
  - Unjust Enrichment
  - Certainty in dealings
  - Speculation and gambling
  - Haram
  - Profit and Loss sharing
- Appointment, role of, and issues with, the Shari'a Supervisory Board
- International accounting and auditing standards of AAOIFI and IFSB
- Focus on the traditional Islamic contracts, products and services including:
  - Murabaha
  - Ijara
  - Istisna
  - Mudaraba
  - Musharaka
  - Salam
  - Qard Hasan
  - Takaful
- recent innovations such as Sukuks

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## Learning outcomes

After attending this session, attendees will be able to:

- Describe the basis of Islamic Finance, the schools of thought and define the key principles;
- Identify a range of commonly used Islamic Financial products and services;
- Understand the role of the Shari'a Board and its role with the Financial

Institution, products and services;

- Demonstrate an understanding of the challenges facing the development of the industry.

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## ▸ Delivery Methods [available methods depend on the course]

### Bring In-House

If you have a number of people who require the training, you might find it more economical to have the training at your offices. Our trainers are armed with all the equipment and materials necessary. All you need to do is supply the room, and after the course, we'll send your certificates of attendance in the post.

In addition in-house courses can be tailored to meet the precise needs of your business. This could mean tailoring a course for a business unit; combining elements of different courses to match your exact specification; or producing a course from scratch.

### Enquiries

Please complete [the following form](#) and we'll get in touch to discuss your requirements in detail.

### Off-site Training

Our training facilities can also be used for company 'off-site training'. So if you want to have an 'in-house style' training session away from your own offices, or you simply don't have the facilities, then you can use ours.

### Enquiries

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## ▸ Trainers